



Public investment *for bright futures* in BC

Strong performance makes a difference in every community we serve. Here's how:

Vancouver Island Regional Library ranks among the top library systems in Canada in four critical areas:



*source: CULC 2024 annual member survey data

BUDGET HIGHLIGHTS FOR 2027



Population Served

505,178



Levy for 2026

\$37.6M



Average Cost Per Capita

\$74.44



Operating Budget

\$35.2M



Capital Budget

\$4.2M



Levy Change Per Capita

3.53%



Total Budget

\$39.4M

VIRL BUDGET & FUNDING OVERVIEW

TRANSPARENT, ACCOUNTABLE, COMMUNITY-FOCUSED

Overview: 2027 Budget Highlights



Overall 4.33% levy increase
(lowest levy increase in 5 years)



Legislated apportionment
calculation based on
population & assessed value



Do you know how the Vancouver Island Regional Library District is funded?



With the funding apportionment formula established by the Province of British Columbia in the Library Act... what portion of funding is provided by each level of government?



Local governments contribute 95% of our Regional Library District's total funding.

The Province of British Columbia contributes 5%.

Source: www2.gov.bc.ca



Understanding the Regional Library Funding Model



VIRL is one of three Regional Library Districts defined in the Library Act. The Act **establishes that public library services must be universal and free.**



The Province establishes the funding apportionment formula in the Library Act, while the VIRL Board approves the annual budget and determines the total levy to be collected from member local governments.



VIRL's Board-approved budget is apportioned **50%** based on converted land value and **50%** based on population.