



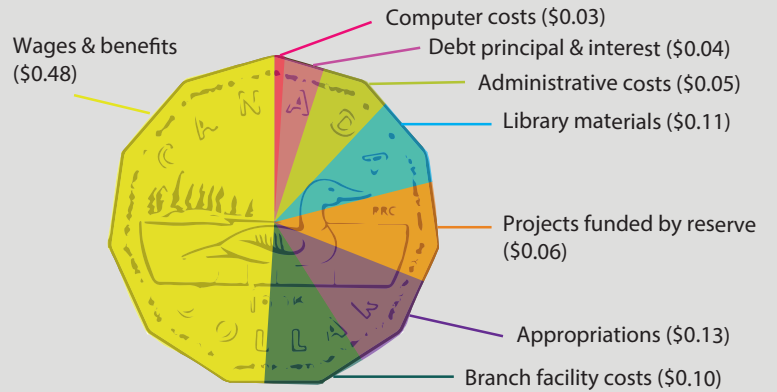
2022

BUDGET BREAKDOWN

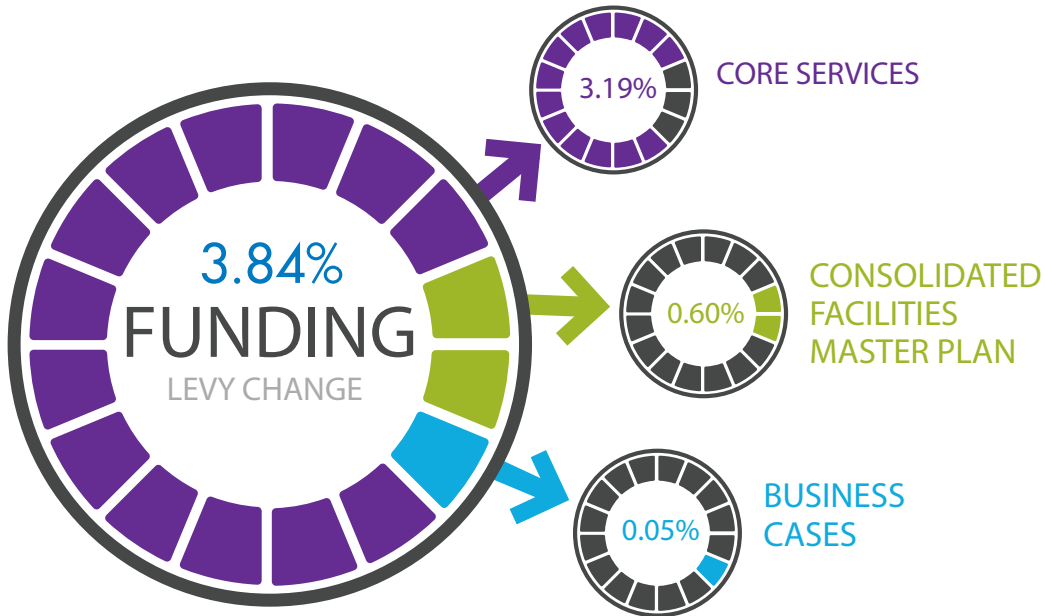
System Wide

1 YOUR PER CAPITA CHANGE \$1.52

2 HOW YOUR \$1.00 IS APPLIED



3 This Year's CHANGE: 3.84%



*Totals may be off by nominal amounts, due to rounding





2022 BUDGET

System Wide



Retooled. Revived. Ready!

The 2022 – 2026 Financial Plan is the first plan prepared in an environment where the impact of COVID-19 will likely not be as apparent as it has for the last 18 months.

The Financial Plan incorporates changes to revenue and expenditures within this environment, and includes funding to continue addressing maintenance and other capital items that will allow VIRL to continue to deliver top quality service and facilities to our communities.

VIRL is retooled, revived and ready to respond to the current operating conditions and plans for an exciting future.

The complete 2022 – 2026 Financial Plan is available at virl.bc.ca.

HOW IS MY LEVY CALCULATED?

Each member's levy is calculated in accordance with the Library Act. The allocation is based on 50% population, and 50% assessed value. Both of these figures are provided to VIRL by an external source.

Each member's levy is based on their proportion of these figures compared to VIRL as a whole.

Therefore, the amount you contribute is impacted by changes in your local population and assessed value. Where these figures have changed by an amount that is different than the VIRL overall average change, each member levy will adjust accordingly.

WHAT CHANGED? *

Population

Across all of VIRL, population increased by an average of **0.93%**.

For 2022, your population changed by **4,307** which represents a change of **0.93%**.

When factored into VIRL as a whole, this leads to a change of **\$469,949** to your levy, or a change of **1.92%**.

Assessed Value

Across all of VIRL, assessed value increased by an average of **4.46%**.

For 2022, your assessed value changed by **\$592,836,102** which represents a change of **4.46%**. When factored into VIRL as a whole, this leads to a change of **\$469,952** to your levy, or a change of **1.92%** over 2021.

Total Levy

For 2022, your total levy increases by **\$939,902** for a total of **25,440,431**. This represents a change of **3.84%** over 2021.

Per Capita

On a per capita basis, in 2022 your levy changes by **\$1.52**. Per capita will vary by community, depending on their respective changes to population. An increased population may decrease the per capita cost, since the cost is spread over a larger total.

2022 BUDGET

AT A GLANCE:
LEVY CHANGE

CORE SERVICES

3.19%

CONSOLIDATED FACILITIES
MASTER PLAN

0.60%

BUISNESS CASES

0.05%

TOTAL LEVY CHANGE

3.84%

*Totals may be off by nominal amounts, due to rounding