



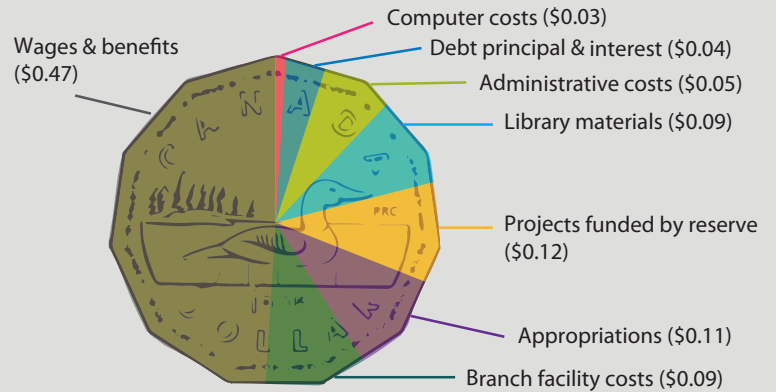
2019

BUDGET BREAKDOWN

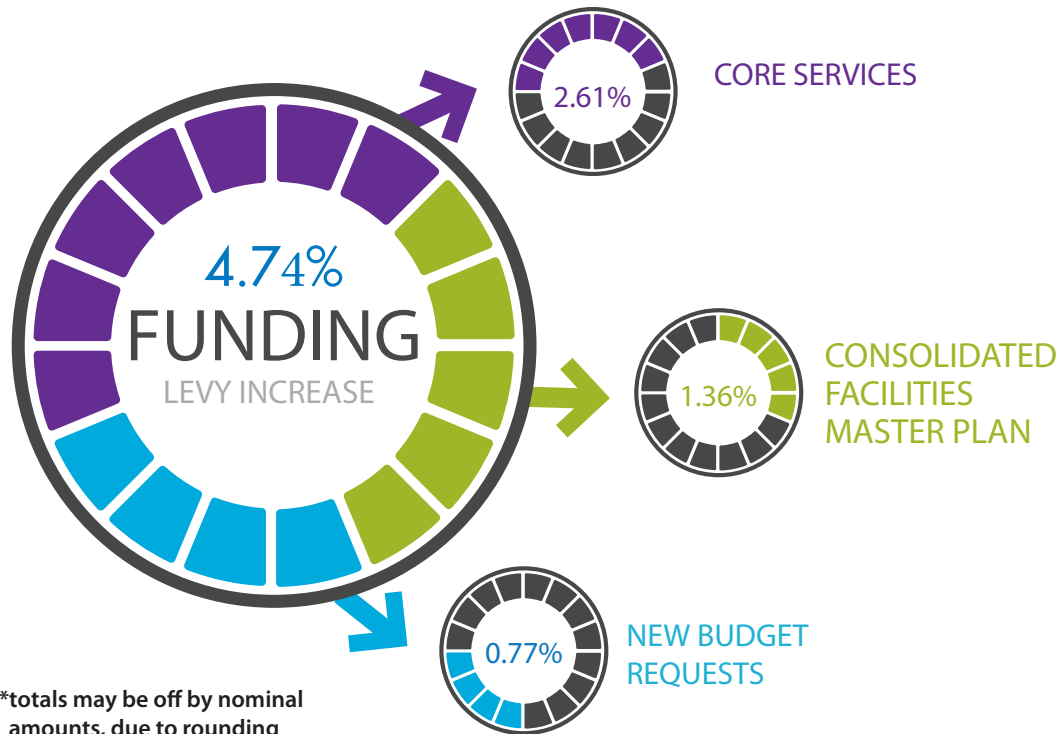
VIRL System-Wide

1 YOUR PER CAPITA INCREASE \$1.48

2 HOW YOUR \$1.00 IS SPENT



3 This Year's INCREASE: 4.74%



*totals may be off by nominal amounts, due to rounding

TOTAL VISITS TO YOUR BRANCH (2017)...

2.6 million

*in-branch & online



2019 BUDGET

VIRL System-Wide



2019 BUDGET: “INNOVATION AND INSPIRATION”

The 2019 Budget reflects VIRL’s push for the latest technologies and advancements and the pull to retain traditional library services.

As VIRL continues to evolve into a 21st Century library, this Budget focuses on innovation and inspiration through:

- Programming that meets and exceeds the diverse needs of customers
- Continuing to invest in our digital collections and technology
- Updating our facilities through the Consolidated Facilities Master Plan

The complete 2019 – 2023 Financial Plan is available at virl.bc.ca

HOW IS THE LEVY CALCULATED?

Each member’s levy is calculated in accordance with the Library Act. The allocation is 50% based on population, and 50% based on assessed value. Both of these figures are provided to VIRL by an external source. Each individual member’s levy is based on their proportion of these figures compared to VIRL as a whole.

Therefore, the amount each member pays is impacted by changes in local population and assessed value. Where these figures have changed by an amount that is different than the VIRL overall average change, each member levy will adjust accordingly.

WHAT CHANGED IN 2019?

Population

Across all of VIRL, population increased by an average of **1.82%**.

When factored into VIRL as a whole, this change leads to an impact of **\$524,003** on the levy, a change of **2.37%**.

Assessed Value

Across all of VIRL, assessed value increased by an average of **14.79%**.

When factored into VIRL as a whole, this change leads to an impact of **\$524,003** in the levy, a change of **2.37%** over 2018.

Total Levy

For 2019, the total levy has increased by **\$1,048,004** to **\$23,140,091**. This represents a change of **4.74%** over 2018.

Per Capita

On a per capita basis, the levy has changed by **\$1.48**. Per capita changes will vary by community, depending on their respective changes to population. An increased population may decrease the per capita cost, since the cost is spread over a larger total.

2019 BUDGET

AT A GLANCE:
LEVY INCREASE

CORE SERVICES

2.61%

FACILITIES

1.36%

NEW BUDGET REQUESTS

0.77%

TOTAL AVERAGE INCREASE

4.74%

*totals may be off by nominal amounts, due to rounding