



## Library Board Adopts Balanced 2018 Budget

**NANAIMO, September 16, 2017** – The Vancouver Island Regional Library (VIRL) Board of Trustees is looking to the future with its adopted [2018 – 2022 Financial Plan](#). At the September 16 meeting, the Board adopted a balanced budget of \$36,487,912 for 2018. Highlights of the adopted 2018 Budget include:

- Continuing to invest in facilities as per the [Consolidated Facilities Master Plan](#)
- Investing in innovative programming, collections, and resources
- Investing in digital technologies and innovations
- Committing to reconciliation with Indigenous Peoples

“The 2018 Budget ensures that VIRL will evolve and expand to meet the diverse needs of the communities we serve,” says VIRL’s Director of Finance, Joel Adams. “It anchors us firmly as we continue our transition into a library system of the 21st century.”

As a part of the budget, municipal and rural levies will contribute \$22,092,086 to the library budget, an overall increase of 3.98% or a per capita increase of \$1.19. The weighted vote at the Board meeting was 100% in favour of the budget.

The remainder of the budgeted revenues are derived from overdue and other fees, and investment income.

“Our goal as a Board is to deliver leading library services in a fiscally responsible manner,” says VIRL’s Board Chair, Barry Avis. “With the lowest increase in four of the past five years, the 2018 Budget continues to balance these priorities and positions us well for the future.”

For more information about the 2018 – 2022 Financial Plan, visit [virl.bc.ca/reports-and-plans](http://virl.bc.ca/reports-and-plans). To watch a video about the budget and the 2018 – 2022 Financial Plan, [click here](#).

An infographic about the 2018 – 2022 budget is available [here](#).

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