



## Library Board Adopts Balanced 2017 Budget

**NANAIMO, September 17, 2016** – The Board of Trustees for Vancouver Island Regional Library (VIRL) has adopted a balanced budget of \$35,583,706 for 2017.

The focus of the 2017 budget is to ensure that VIRL continues to meet its service standards, and to incorporate the requirement to keep costs in line while meeting the needs of our communities. The 2017 budget supports the Board's Strategic Plan: Your Voice, Your Library, and reinforces the principles of the Consolidated Facilities Master Plan.

As a part of the budget, municipal and rural levies will contribute \$21,247,495 to the library budget, an average increase of 4.25% or a per capita increase of \$1.59. The weighted vote was 91% in favour of the budget.

"We want to ensure that we continue to meet the expectations of our communities, while keeping costs within expectations and planning for the future," comments Joel Adams, Director of Finance, Vancouver Island Regional Library.

"The Board is committed to delivering quality library service that is financially sustainable for our communities. This balance of service and conservative spending is underscored in the 2017 - 2021 Financial Plan," says VIRL Board Chair, Bruce Jolliffe.

The remainder of the budgeted revenues come from overdue and other fees, and investment income.

For more information about the [2017 – 2021 Financial Plan](#), visit us at [virl.bc.ca/reports-and-plans](http://virl.bc.ca/reports-and-plans). To watch a video about the budget and the 2017 – 2021 Financial Plan, [click here](#).

An infographic about the 2017 – 2021 budget is [available here](#).

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Vancouver Island Regional Library (VIRL) is the fifth-largest library system in British Columbia. We serve over 430,000 people on Vancouver Island, Haida Gwaii, and Bella Coola on the Central Coast through 39 branch libraries, a virtual branch, and a books-by-mail service. VIRL's holdings number one million and include books, magazines, CDs and DVDs. Administrative offices are located in Nanaimo.

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