



**VANCOUVER ISLAND  
REGIONAL LIBRARY**

## News Release

### Library Board Adopts Balanced 2015 Operating Budget

**NANAIMO, September 13, 2014** – The Vancouver Island Regional Library Board of Trustees has adopted a balanced operating budget of \$23,570,802 for 2015.

Under the Library Act, public libraries are required to adopt a balanced budget for the following year prior to December 31.

Municipal and rural levies will contribute \$19,653,784 to the library budget, which represents an average increase of 5.22% or \$2.36 per capita. This includes facilities and maintenance, technology infrastructure and basic operational expenditures. The 2015 budget supports the Board's Strategic Plan, continues to resolve long-standing issues and facilitate principles within the Consolidated Facilities Master Plan, and provides orderly development of funding as previously approved by the Board.

In June of 2010, the Board approved a 10-year plan to deal with the more than \$2.4 million in deferred maintenance issues of VIRL's branch libraries. Now in year five, this year's budget balances the redevelopment and maintenance of branch facilities while continuing to provide funding for future developments in an effort to meet the unique needs of each community it serves.

"It is the Board's mandate to provide the public with services that meets community expectations while operating within a balanced budget. We believe that we've accomplished this," says Vancouver Island Regional Library Board Chair, Bruce Jolliffe.

The remainder of the budgeted revenues come from overdue fines and other fees, investment income, government grants, and transfers from reserves.

"It is our goal to balance the pressures of maintaining existing services and evolving business to meet the expectations of our communities with available funding and resources to undertake and manage operations and system requirements. The Board's commitment to financial sustainability and quality service delivery for our Regional Library participants is underscored in the 2015-2019 Financial Plan," comments Adrian Maas, Director of Finance, Vancouver Island Regional Library.

Vancouver Island Regional Library (VIRL) is the fourth largest library system in British Columbia. Serving 430,000 people on Vancouver Island, Haida Gwaii, and Bella Coola on the Central Coast, Vancouver Island Regional Library includes 39 branch libraries, a virtual branch, and a books-by-mail service. VIRL's holdings number one-million and include books, magazines, CD's and DVD's. Administrative offices are located in Nanaimo.

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