



2017 BUDGET

2017

2017 BUDGET: "FINANCIAL SUSTAINABILITY: ALWAYS A PRIORITY"

- The 2017 Budget is firmly grounded in the deliverables designated by the Board of Trustees and follows the direction provided by and supported by the Board's 5-year Strategic Plan: Your Voice, Your Library;
- The Budget continues to balance the aspirations of the present with the need for financial sustainability;
- The Budget addresses the challenges of meeting our service standards and the needs of our communities, as well as the need to maintain our facilities in a sustainable manner;
- 2017 represents the 7th year of a 15-year program developed under the Consolidated Facilities Master Plan to fund the rejuvenation and the long term sustainability of our facilities;
- New budget requests consist of staff-driven proposals to improve customer service and accessibility to VIRL's services;
- The Board of Trustees takes the management and stewardship of public funds very seriously and continues to demonstrate financial leadership, ensuring value for the tax dollars spent. The 2017 Budget will continue to build on core values and business practices, with consensus and cooperation, to move the Strategic Plan forward.

ABOUT THE BOARD OF TRUSTEES

- The Board of Trustees govern the library system in accordance with the Library Act and consists of representatives appointed from 28 member municipalities and 10 regional districts;
- An autonomous board guides and supports the operation of all public library services in VIRL's service area. In addition to governance, two primary functions are lobbying and advocacy to ensure that resources are available to fulfill the Mission, Vision and Values of Vancouver Island Regional Library.

ABOUT VANCOUVER ISLAND REGIONAL LIBRARY

- Serves 430,000 people in 39 branch libraries, a virtual branch and books-by-mail service;
- The fifth largest library system in British Columbia circulating over one-million items including books, magazines, CD's and DVD's, employing over 390 people;
- With a cooperative spirit, VIRL participates in the provincial interlibrary loan program which creates extraordinary value for money spent.

2017 BUDGET

AT A GLANCE:
LEVY INCREASE

FACILITIES MASTER PLAN

1.19%

NEW BUDGET REQUESTS

1.72%

NET OPERATIONS

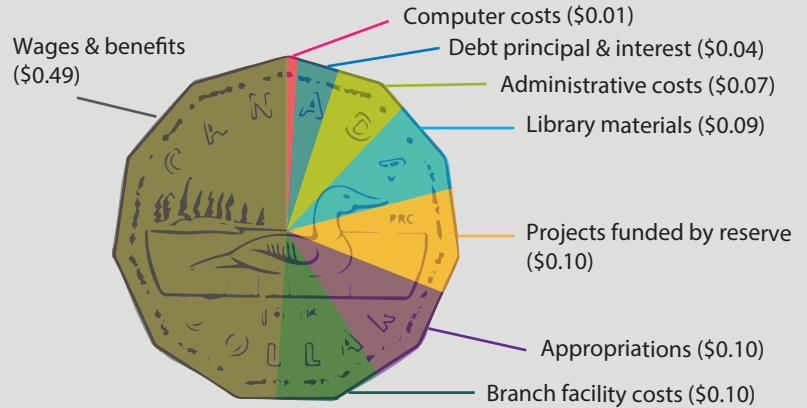
1.34%

TOTAL AVERAGE INCREASE

4.25%

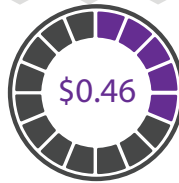
1 AVERAGE PER CAPITA INCREASE \$1.59

2 HOW YOUR \$1.00 IS SPENT



3 THE 4.25% INCREASE EXPLAINED

1.19% CONSOLIDATED FACILITIES MASTER PLAN



- \$0.25 Facilities maintenance
- \$0.21 Furniture, fixtures and equipment

1.72% NEW BUDGET REQUESTS



- Read Down Your Fines for Children's Cards
- Additional Staff Hours to Increase Service
- Increased Office Space
- Finance System Review

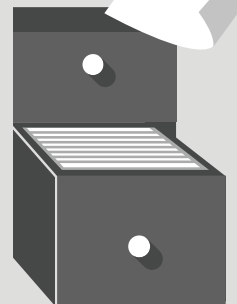
1.34% NET OPERATIONS

- \$0.06 Library materials
- \$0.24 Wages benefits & provisions
- \$0.03 Debt servicing
- \$0.17 Other operating costs



TOTAL VISITORS TO VIRL* IN 2016...

3.5 million



*in-branch & online